

INTERNET BANKING – A NEW FRONTIER IN BANKING

INTERNET BANKING – O NOUA FRONTIERA IN ACTIVITATEA BANCARA

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Abstract:

This paper is wanted to present a short History of the Internet banking, the advantages, but also the risks of using the online banking as an alternative way to old-fashion banking, and several countermeasures used to avoid the most common attacks: phishing and pharming. Romania, as a part of European Community has no other way, but to follow the same rules of the Economy, making a new step in the globalization process by introducing the news of the Internet banking in Romanian banking system.

Key Words: *Internet banking, payment methods, online banking products, banking*

JEL classification: *G21 - Banks; Other Depository Institutions; Micro Finance Institutions; Mortgages*