BUREAUCRACY AND ITS COSTS

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Abstract:

Bureaucracy rarely creates new wealth by itself, but rather controls, co-ordinates and governs the production, distribution and consumption of wealth. Bureaucracy is always a cost to society. Because bureaucrats have more information than elected officials about what they are doing and what they should be doing, bureaucrats might have the ability to implement policies or regulations that go against the public interest. Nowadays is becoming more and more difficult to open a business due to the existing bureaucracy. Unfortunately bureaucracy encourages corruption especially because of this complicated way of solving simple problems that become complicated when dealing with bureaucrats. The lack of trust citizen's show to different public administration systems is due to the suffocating bureaucracy.

Key words:

Bureaucracy, public administrations, opportunity cost, corruption, artificial jobs