

COMMUNITY COMPETITION RULES ARE NOT NEW FOR THE BUSINESS ENVIRONMENT FROM ROMANIA

REGULILE DE CONCURENȚĂ COMUNITARE NU SUNT O NOUTATE PENTRU MEDIUL DE AFACERI DIN ROMÂNIA

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Abstract:

Competition is a basic mechanism of the market economy, which generates efficiency and contributes to a better allocation of resources in economy. Competition gives the consumers many options with regards to the quality, price or variety of products and services. Fair and undistorted competition is a cornerstone of a market economy. The application, before the date of accession, of competition rules harmonized with the Community rules was one of the obligations Romania undertook in the process of accession. As a consequence, the Community rules were transposed through Competition Law no.21/1996 and secondary legislation adopted by the Competition Council and they were st applied as of 1 of February 1997.

Key words:

abuse of a dominant position, antitrust, concentration, concerted practice, dominant position