

UPON THE SPINN OFF EFFECT IN EUROPEAN CONTEXT

ASUPRA EFECTULUI DE REVĂRSARE ÎN CONTEXT EUROPEAN

Marina Luminița SÂRBOVAN

TIBISCUS UNIVERSITY OF TIMIȘOARA, FACULTY OF ECONOMICS

***Abstract:** The Lisbon Agreement, 2000, set a huge challenge for the European Union with its objective of raising spendings in Research and Development to 3% of GDP by 2010. This ambitious goal was fostered in the belief that this was a key requirement in order to catch up with Japan and the USA in creating a truly dynamic and innovative society, where the research serves directly the requirements of the production, trade and consumers, where there is no time-lag between the omologation of a product or technique and its direct offer on the market. The enlargement process will reinforce the sustainability of social protection systems, gaining trust in the social European model of development.*

***Key words:** spin-off effect, convergence, higher profits.*